Company Number: 637280

IRL-IASD Company Limited by Guarantee

T/A St. Margaret's Network

Abridged Financial Statements

for the financial year ended 31 December 2025

IRL-IASD Company Limited by Guarantee
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IRL-IASD Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Liam Quinn (Resigned 30 June 2026) Mary Hanlon William Crean Christine Linehan Rona Bowe James Byrne (Appointed 30 June 2026) Tanya Egan (Appointed 30 June 2026) Charlotte Doyle-McLoughlin Ilaria Dondero
Company Secretary	Ilaria Dondero (Appointed 17 October 2025) Christine Linehan (Resigned 17 October 2025)
Company Number	637280
Charity Number	20205367
Registered Office and Business Address	Unit B3, Nutgrove Office Park Rathfarnham Dublin 14 D14 YK10 Ireland
Auditors	Avid Partners Accountants & Business Advisers Limited Chartered Certified Accountants and Statutory Auditor Frederick House New Row Naas Co. Kildare Republic of Ireland
Bankers	Bank of Ireland College Green Dublin 2
Solicitors	Orpen Franks Solicitors 28 Burlington Road Saint Peters Dublin 4

IRL-IASD Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mary Hanlon
Director

Date: 12/8/2026.

William Crean
Director

Date: 9.08.2026

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF IRL-IASD COMPANY LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion
In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of IRL-IASD Company Limited by Guarantee ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion
We have examined :
(i) the abridged financial statements for the financial year ended 31 December 2025 on pages 9 to 18 which the directors of IRL-IASD Company Limited by Guarantee propose to annex to the annual return of the company; and
(ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors
It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014
On Date: 18/08/2026 we reported to the members on the company's financial statements for the financial year ended 31 December 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion
We have audited the financial statements of IRL-IASD Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position , the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF IRL-IASD COMPANY LIMITED BY GUARANTEE
pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF IRL-IASD COMPANY LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF IRL-IASD COMPANY LIMITED BY GUARANTEE

pursuant to section 356(1) and 356(2) of the Companies Act 2014

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

James G. O'Hanlon
for and on behalf of
AVID PARTNERS ACCOUNTANTS & BUSINESS ADVISERS LIMITED
Chartered Certified Accountants and Statutory Auditor
Frederick House
New Row
Naas
Co. Kildare
Republic of Ireland

Date: 18th August 2026

We certify that the auditor's report on pages 5 - 8 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Ilaria Dondero
Secretary

Date: 17/8/2026

Mary Hanlon
Director

Date: 12/8/2026.

IRL-IASD Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	**68,474**	66,614
Current Assets			
Receivables	10	**167,550**	172,404
Cash and cash equivalents		**225,349**	25,340
		392,899	197,744
Payables: amounts falling due within one year	11	**(543,302)**	(581,865)
Net Current Liabilities		**(150,403)**	(384,121)
Total Assets less Current Liabilities		**(81,929)**	(317,507)
Reserves			
Retained deficit	14	**(81,929)**	(317,507)
Equity attributable to owners of the company		**(81,929)**	(317,507)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of IRL-IASD Company Limited by Guarantee, state that -
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18/8/2026 **and signed on its behalf by:**

Mary Hanlon
Director

William Crean
Director

1. General Information

IRL-IASD Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 637280. The registered office of the company is Unit B3, Nutgrove Office Park, Rathfarnham, Dublin 14, D14 YK10, Ireland which is also the principal place of business of the company. The principal activity of the company is to act as a charity focused on supporting people with intellectual disability, to move / in their journey from congregated residential services / family homes / other living arrangements to their own home. As a rights-based service, the charity ensures that the service flexibly responds to the individual's choice, providing a continuum of supports, according to their will, and preference through their Supported Self-Directed Living Framework. The charity engages with significant people in the individual's life, and their natural circles of support to empower them in their life. The charity also works with people who require varying levels of supports who are living at home with their family and/or in other settings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income
Income is recognised by inclusion in the Income Statement only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Revenue comprises the invoice value of services provided by the company and grant income received from the HSE and other government bodies.

Donations and legacies
Donations and legacies or voluntary income, represents grant income of a general nature that funds core activities and includes donations. They are credited to income in the period in which they are receivable.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within

the period specified in the agreement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Deferred income
Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Fund Accounting
The following funds are operated by the Charity:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Expenditure
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Short term benefits
Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received. A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

Provisions
Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the same value of money and the risks specific to the obligation. An increase in the provision due to passage of time is recognised as an interest expense.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables
Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables
Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Taxation
The company is a registered charity with the Charities Regulatory Authority, charity number 20205367. The company has been granted Charitable Tax Exemption by the Revenue Commissioners under S207 of the Taxes Consolidation Act, 1997, CHY Number 22550.

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

As a result of the company's charitable status, no charge to corporation tax arises under the provision of Section 207 and 208 of the Taxes Consolidation Act 1997. IRL-IASD Company Limited by Guarantee is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Government grants
Grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received, and the company has complied with all attached conditions.

Capital grants are initially recognised as deferred income on the balance sheet and credited to the income and expenditure account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

Revenue grants are credited to income so as to match them with the expenditure to which they relate.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Prior period adjustment
Certain comparative figures have been restated where necessary to conform with current period presentation.

3. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the company financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

Useful lives of property, plant and equipment:

The company estimates the useful lives of tangible property based on the period over which the assets are expected to be available for use. The estimated useful lives of property, plant and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to wear and tear, technical or commercial obsolescence and other relevant factors. It is possible that future results of operations could materially effect changes in these estimates and cause an increase in recorded expenses and a decrease in non-current assets.

Impairment of receivables:

The directors make an assessment at the end of each financial year of whether there is objective evidence that receivables are recoverable. When assessing impairment of other receivables, the directors consider factors including the age profile of outstanding balances and recent corresponding and historical experience of cash collections from the debtor. See the note on receivables for the net carrying amount of receivables and the impairment loss recognised in the financial year.

4. Going concern

The financial statements have been prepared on a going concern basis which the directors consider appropriate for the following reasons;

The directors have prepared forecasts for the 12 month period ending 31st December 2026 which indicate that the company will have sufficient funds to meet liabilities as they fall due for that period;

In considering the going concern assumption the directors note that the company achieved a surplus in the amount of €235,578 for the current financial year. The company has current assets in the amount of €392,899, net current liabilities in the amount of €150,403 and net liabilities in the amount of €81,929 at the year end, a significant improvement on the previous 12 months.

The company has secured funding with the HSE under a number of Service Level Agreements for 2026 with income in excess of €7.78m being approved across different services provided by the company.

Consequently, the directors believe that the company has sufficient resources to operate successfully through the next 12 months. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of not less than 12 months from the date of this report.

For this reason, the Company continues to adopt the going concern basis of accounting in preparing these financial statements.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to to assist with the preparation of the statutory financial statements.

6. Operating surplus/(deficit)

	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	**33,070**	29,254
Surplus/(deficit) on disposal of property, plant and equipment	**-**	12,601
Government grants received	**(7,704,482)**	(7,520,956)

7. Employees

The average monthly number of employees, including directors, during the financial year was 122, (2024 - 129).

	2025	2024
	Number	Number
Support staff	**122**	129

8. Salary Pay Scales

The number of employees, whose total employee benefits (excluding employer pension costs) for the reporting period fell above €65,000 was 5.

Salary Band	Number of Employees	Position
Pay Scale €65,000 - €75,000	2	Housing
Pay Scale €85,000 - €95,000	1	Human Resources
Pay Scale €95,000 - €105,000	1	Financial Controller
Pay Scale €105,000 - €115,000	1	Chief Executive

9. Property, plant and equipment

	Fixtures, fittings and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€
Cost				
At 1 January 2025	45,260	97,894	54,951	198,105
Additions	-	-	34,930	34,930
At 31 December 2025	45,260	97,894	89,881	233,035
Depreciation				
At 1 January 2025	23,071	54,715	53,705	131,491
Charge for the financial year	9,052	19,579	4,439	33,070
At 31 December 2025	32,123	74,294	58,144	164,561
Carrying amount				
At 31 December 2025	**13,137**	**23,600**	**31,737**	**68,474**
At 31 December 2024	22,189	43,179	1,246	66,614

10. Receivables

	2025	2024
	€	€
Other debtors	**30,422**	32,144
Prepayments	**125,834**	140,260
Accrued income	**11,294**	-
	167,550	172,404

11. Payables

Amounts falling due within one year	2025	2024
	€	€
Trade payables	**92,283**	210,036
Taxation	**169,741**	127,431
Other creditors	**9,368**	7,524
Pension accrual	**23,115**	20,480
Accruals	**248,795**	216,394
	543,302	581,865

IRL-IASD Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

12. HSE Funding

Agency	**HSE Funding**
Government Department	Dublin South, Kildare & West Wicklow Community Healthcare
Grant Programme	Disability Care Group
Purpose of the Grant	The company received funding to support the core running costs of the company.
Term	2025
Total Fund	The total grant awarded was €3,378,202
Income	€3,259,667 in the current financial year.
Expenditure	€3,259,667 spent on operational costs in the current financial year.
Fund deferred or due at financial year end	NIL funds deferred at financial year end (2024: NIL)
Received in the financial year	€3,259,667 received in the current financial year.
Capital Grant	There was no capital element to the grant awarded.
Restriction on use	The grant is restricted for these purposes. IRL-IASD Company Limited by Guarantee is fully tax compliant and holds a current valid tax clearance certificate. IRL-IASD Company Limited by Guarantee is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Agency	**HSE Funding**
Government Department	Community Healthcare East
Grant Programme	Disability Care Group
Purpose of the Grant	The company received funding to support the core running costs of the company.
Term	2025
Total Fund	The total grant awarded was €3,031,297
Income	€3,378,202 in the current financial year.
Expenditure	€3,378,202 spent on operational costs in the current financial year.
Fund deferred or due at financial year end	NIL funds deferred at financial year end (2024: NIL)
Received in the financial year	€3,378,202 received in the current financial year.
Capital Grant	There was no capital element to the grant awarded.
Restriction on use	The grant is restricted for these purposes. IRL-IASD Company Limited by Guarantee is fully tax compliant and holds a current valid tax clearance certificate. IRL-IASD Company Limited by Guarantee is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

IRL-IASD Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

HSE Funding	**HSE Funding**
Government Department	Dublin North City & County
Grant Programme	Disability Care Group
Purpose of the Grant	The company received funding to support the core running costs of the company.
Term	2025
Total Fund	The total grant awarded was €710,885
Income	€729,952 in the current financial year.
Expenditure	€729,952 spent on operational costs in the current financial year.
Fund deferred or due at financial year end	NIL funds deferred at financial year end (2024: NIL)
Received in the financial year	€729,952 received in the current financial year.
Capital Grant	There was no capital element to the grant awarded.
Restrictions on use	The grant is restricted for these purposes. IRL-IASD Company Limited by Guarantee is fully tax compliant and holds a current valid tax clearance certificate. IRL-IASD Company Limited by Guarantee is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

HSE Funding	**HSE Funding**
Government Department	Wexford Disability Services
Grant Programme	Disability Care Group
Purpose of the Grant	The company received funding to support the core running costs of the company.
Term	2025
Total Fund	The total grant awarded was €335,356
Income	€336,661 in the current financial year.
Expenditure	€336,661 spent on operational costs in the current financial year.
Fund deferred or due at financial year end	NIL funds deferred at financial year end (2024: NIL)
Received in the financial year	€336,661 received in the current financial year.
Capital Grant	There was no capital element to the grant awarded.
Restriction on use	The grant is restricted for these purposes. IRL-IASD Company Limited by Guarantee is fully tax compliant and holds a current valid tax clearance certificate. IRL-IASD Company Limited by Guarantee is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Funding	**TUSLA**
Government Department	TUSLA
Grant Programme	Disability Care Group
Purpose of the Grant	The company received funding to support the core running costs of the company.
Term	2025
Total Fund	The total grant awarded was €12,615
Income	€12,615 in the current financial year.
Expenditure	€12,615 spent on operational costs in the current financial year.
Fund deferred or due at financial year end	NIL funds deferred at financial year end (2024: NIL)
Received in the financial year	€12,615 received in the current financial year.
Capital Grant	There was no capital element to the grant awarded.
Restrictions on use	The grant is restricted for these purposes.
	IRL-IASD Company Limited by Guarantee is fully tax compliant and holds a current valid tax clearance certificate. IRL-IASD Company Limited by Guarantee is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. Income Statement

	2025 €	2024 €
At 1 January 2025	**(317,507)**	6,159
Surplus/(deficit) for the financial year	**235,578**	(323,666)
At 31 December 2025	**(81,929)**	(317,507)

15. Capital commitments

As at 31 December 2025, the company did not have any capital commitments under non-cancellable operating leases.

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

IRL-IASD Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

17. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €138,511 (2024 - €112,059).

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18/8/2026.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS
of IRL-IASD Company Limited by Guarantee
pursuant to section 356(2) of the Companies Act 2014

'We have examined:
(i) the abridged financial statements for the financial year ended 31 December 2025 on pages 9 to 18 which the directors of IRL-IASD Company Limited by Guarantee propose to annex to the annual return of the company; and
(ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of IRL-IASD Company Limited by Guarantee ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

James G. O'Hanlon
for and on behalf of
AVID PARTNERS ACCOUNTANTS & BUSINESS ADVISERS LIMITED
Chartered Certified Accountants and Statutory Auditor
Frederick House
New Row
Naas
Co. Kildare
Republic of Ireland

Date: 18/8/2026